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**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
BUSINESS COMPUTER SYSTEMS PLC  
31 DECEMBER 1983**



# BUSINESS COMPUTER SYSTEMS PLC

## NOTICE OF MEETING

Notice is hereby given that the eighteenth annual general meeting of Business Computer Systems PLC will be held at the Company's new Head Office at Sunrise Parkway, Linford Wood, Milton Keynes on 24th May 1984 at 2.30 p.m. to consider, and if thought fit, to pass the resolutions set out below:

- 1 That the report of the directors and the financial statements for the year ended 31 December 1983 be and are hereby adopted.
- 2 That a final dividend of 1p per ordinary share be paid on 2 July 1984 to shareholders on the register on 31 May 1984.
- 3 That E.T.Gilliland who retires by rotation, be re-elected as a director.
- 4 That Price Waterhouse be re-appointed as auditors and that the directors be authorised to fix their remuneration.

By Order of the Board

AG CUNNINGHAM

Secretary

The Pagoda  
53 Theobald Street  
Borehamwood  
Hertfordshire  
WD6 4RT

30th April 1984

The following documents will be available for inspection at the Annual General Meeting and at the registered office during the period of this notice:

- 1 A statement of all transactions of each director, and of their family interests, in the ordinary shares of the company.
- 2 Copies of all contracts of service whereunder directors of the company are employed by the company at the date of this notice.

A member entitled to attend and vote is entitled to appoint one or more proxies to attend and, on a poll, to vote instead of him. A proxy need not be a member.

# **BUSINESS COMPUTER SYSTEMS PLC**

<b>Directors</b>	<b>GODFREY JOHN CHANDLER</b> Non-executive Chairman
	<b>MICHAEL PATRICK MUNNELLY</b> Managing Director
	<b>ERIC THOMAS GILLILAND</b> Sales and Marketing Director
	<b>MARTIN GERALD ALCOCK, MBCS</b> Systems Director
	<b>ANTHONY GERALD CUNNINGHAM, FCA, MBIM</b> Finance Director
	<b>GEORGE DEREK ROYLE, C Eng, MIEE</b> Non-executive Director
<b>Secretary</b>	<b>ANTHONY GERALD CUNNINGHAM, FCA, MBIM</b>
<b>Registered Office</b>	The Pagoda 53 Theobald Street Borehamwood Hertfordshire WD6 4RT
<b>Registrars and Transfer Office</b>	<b>BARCLAYS BANK PLC</b> Registration Department Radbroke Hall Knutsford Cheshire WA16 9EU
<b>Bankers</b>	<b>BARCLAYS BANK PLC</b>
<b>Stockbrokers</b>	<b>CAZENOVE &amp; CO</b>
<b>Auditors</b>	<b>PRICE WATERHOUSE</b>
<b>Solicitors</b>	<b>CLIFFORD TURNER &amp; CO</b>

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## CHAIRMAN'S STATEMENT

The year 1983 was a very important stage in the development of some of the Company's activities. Against a background of continuing recession in the economic conditions affecting many of our customers, your Directors believe that we have strengthened our position by further investment in the areas of software and maintenance. This was commented upon in our 1983 half-yearly statement when we indicated that we had made a planned increase in our staff numbers. The increase of more than a third over the whole year mainly in technical staff has naturally meant a substantial increase in costs. This factor together with an ever strengthening dollar and worldwide scarcities of certain vital electronic components affecting delivery schedules has impacted on the overall final results of the Company for 1983. However, with the major investments we have made, we are confident that the Company is well placed to achieve good returns from these investments in the coming years.

By the end of the year we were able to launch and take deliveries of the new model 3250 16-bit multi-tasking micro computer - which has immediately proved to be a very attractive 'upgrade' machine for some of our 4000 8-bit system customers as well as a most competitive offering for potential new users.

We were encouraged that many sales both direct and through the dealer network in 1983 were made to new customers; and we hope that, in the current year, we will continue to expand our customer base as well as to develop the installations of both direct and dealer existing users. We have a strong current product line which we believe will help us to do this, and we plan to augment the range by new product announcements throughout 1984.

Shareholders will be aware of the dramatic changes in the computer industry in recent months, brought about largely by the introduction of many different micro-computers and a puzzling assortment of software. Few people not directly connected with the industry can judge the merits of the various products clearly, nor (in particular) the merits of the different standards of 'software' packages. We, ourselves, have recently completed a substantial investment in our commercial multi-tasking software which has just been launched and is being sold under the name 'Fairway'. This software is a result of more than 7 years of our own development and we now believe it to be the best available in the commercial field.

In our engineering subsidiary we are now making very significant profits and are continuing to develop our nationwide service to customers so that we can take contracts not previously possible thereby enabling us to service virtually all the systems we sell.

At the end of a busy and difficult period it is right to thank all those who have worked hard for the Company - some having been disrupted by the moves involving various offices and branches connected with the construction of our new Head Office.

We plan to continue to develop the three main parts of our business being computer hardware sales, software and maintenance and we are confident that the investments we have made and are continuing to make will prove to be beneficial for shareholders.

Meanwhile we look forward to meeting any shareholders who can come to the Annual General Meeting at our new Head Office at Milton Keynes at 2.30 p.m. on 24th May.

G J Chandler  
Chairman

# **BUSINESS COMPUTER SYSTEMS PLC**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 1983**

### **DIRECTORS**

GJ Chandler - Chairman  
MP Munnelly  
ET Gilliland  
MG Alcock  
AG Cunningham  
GD Royle

The directors have pleasure in presenting their report and the audited financial statements of the group for the year ended 31 December 1983.

### **PRINCIPAL ACTIVITY**

The principal activity of the group continues to be the marketing of computer systems and software, and the maintenance of computer systems and other related engineering work. A review of the group's business including significant developments and prospects is contained in the Chairman's Statement.

### **TRADING RESULTS AND DIVIDEND**

The results for the year and the financial position of the group are shown in the annexed financial statements. The directors recommend the payment of a dividend of 1p per ordinary share (1982 - 1p).

### **TANGIBLE FIXED ASSETS**

Movements in tangible fixed assets are shown in note 8 to the financial statements.

### **RESEARCH AND DEVELOPMENT**

The group has a continuing commitment to a high level of research and development. The expenditure, which is written off in the year incurred, is directed towards creating new software products and updating and refining existing products to meet identified customer requirements in the group's specific markets.

### **DIRECTORS**

The directors, as shown above, acted throughout the year. E.T.Gilliland retires by rotation at the forthcoming annual general meeting and, being eligible, offers himself for re-election.

# BUSINESS COMPUTER SYSTEMS PLC

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 1983 (continued)

### SHARE OPTION SCHEME

On 9 November 1983 the company adopted, in Extraordinary General Meeting, the Business Computer Systems PLC 1983 Share Option Scheme which authorised the grant of options to staff to subscribe for up to 586,666 ordinary shares. On the same date the company granted options under this scheme to three senior management staff in respect of a total of 335,000 ordinary shares at the prevailing market rate; such options are exercisable between one and ten years after the date of grant. The options granted, so far as they affect the directors, are set out below.

### INTEREST IN SHARES

The interests of the directors, including those of their families, in the shares of the company were as follows:

	31 December 1983		31 December 1982	
GJ Chandler	6,000		6,000	
MP Munnelly	778,043	(13.3%)	880,000	(15.1%)
ET Gilliland	758,003	(12.9%)	720,000	(12.3%)
MG Alcock	643,754	(11.0%)	600,000	(10.2%)
AG Cunningham	101,680		101,680	
GD Royle	15,010		10	

Mr AG Cunningham was also granted options during the year under the Business Computer Systems PLC Share Option Scheme in respect of 235,000 ordinary shares.

In the period from 1 January 1984 to 4 April 1984, Mr AG Cunningham disposed of 10,680 shares. There were no other changes in directors' interests, including family interests, in the shares of the company during the above period.

None of the directors during 1983 had any beneficial interest in any contract of significance to which the company was a party.

Apart from the directors' shareholdings as shown above, and the company having been informed that International Aeradio Limited and a subsidiary held 799,990 ordinary shares (13.6%) of the company as at 4 April 1984, the directors are not aware of any other shareholdings which will amount to 5 per cent or more of the issued share capital of the company.

### EMPLOYMENT OF DISABLED PERSONS

It is the group's policy to give full and fair consideration to applications for employment made by disabled persons and wherever possible to provide appropriate employment for any employees who become disabled. It is also the group's intention to give disabled employees the opportunity for training, career development and promotion consistent with their capabilities.

### AUDITORS

The auditors, Price Waterhouse, have indicated their willingness to be re-appointed and a resolution concerning their appointment will be proposed at the annual general meeting.

By Order of the Board

AG CUNNINGHAM  
Secretary

4 April 1984

# BUSINESS COMPUTER SYSTEMS PLC

## AUDITORS' REPORT TO THE MEMBERS OF BUSINESS COMPUTER SYSTEMS PLC

We have audited the financial statements on pages 8 to 16 in accordance with approved Auditing Standards.

In our opinion, the financial statements which have been prepared under the historical cost convention, give, under that convention, a true and fair view of the state of affairs of the company and of the group at 31 December 1983 and of the profit and source and application of funds of the group for the year then ended and comply with the Companies Acts 1948 to 1981.

The financial statements do not contain the current cost statements required by Statement of Standard Accounting Practice No 16.



PRICE WATERHOUSE

Nottingham

Chartered Accountants

4 April 1984

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## ACCOUNTING POLICIES

### Basis of Consolidation

The financial statements of the parent company and its subsidiaries are included in the group financial statements and are prepared under the historical cost convention.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated on a straight line basis at rates estimated to write off the cost of the relevant assets over their anticipated useful lives. The principal annual rates used are as follows:

Computer equipment	25%
Other plant and equipment	25%
Motor vehicles	25%
Furniture and fittings	15%

### Stocks

Stocks are stated at the lower of cost and net realisable value.

### Development expenditure

Development expenditure is written off as incurred.

### Foreign currency transactions

Revenue and costs in foreign currencies are stated at the rate ruling at the transaction date. Monetary assets and liabilities in foreign currencies are expressed in sterling at the rates ruling at the balance sheet date.

### Deferred taxation

Provision is made for corporation tax deferred by timing differences only where there is a reasonable probability of such differences reversing and an actual corporation tax liability arising in the foreseeable future.

No account has been taken in these financial statements of the proposed taxation changes announced by the Chancellor of the Exchequer in his Budget Statement on 13 March 1984, the effects of which are set out in note 6 to the financial statements.



# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## GROUP PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1983

	Note	1983 £000	1982 £000
TURNOVER	1	8,474	7,501
Cost of Sales		<u>(3,957)</u>	<u>(3,793)</u>
GROSS PROFIT		4,517	3,708
Distribution costs (including marketing costs)		(2,959)	(2,369)
Administrative expenses		<u>(1,028)</u>	<u>(829)</u>
OPERATING PROFIT	2	530	510
Interest receivable		1	6
Interest payable	3	<u>(29)</u>	<u>(6)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		502	510
Tax on profit on ordinary activities	6	<u>(150)</u>	<u>(150)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		352	360
Proposed final dividend - 1p per ordinary share		(59)	(59)
Less: dividends waived		<u>—</u>	<u>23</u>
		<u>(59)</u>	<u>(36)</u>
AMOUNT SET ASIDE TO RESERVES	14		
Company		187	312
Subsidiaries		<u>106</u>	<u>12</u>
		<u>293</u>	<u>324</u>
EARNINGS PER SHARE	7	6.0p	6.1p

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

GROUP BALANCE SHEET - 31 DECEMBER 1983

	Note	1983 £000	1982 £0000
<b>FIXED ASSETS</b>			
Tangible assets	8	705	535
<b>CURRENT ASSETS</b>			
Stocks	10	1,861	1,271
Debtors	11	4,050	3,285
Cash at bank and in hand		<u>11</u>	<u>186</u>
		5,922	4,742
<b>CREDITORS - amounts falling due within one year</b>	12	<u>(4,911)</u>	<u>(3,844)</u>
<b>NET CURRENT ASSETS</b>		<u>1,011</u>	<u>898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,716	1,433
Provision for liabilities and charges	6	<u>(10)</u>	<u>(20)</u>
		<u>1,706</u>	<u>1,413</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	587	587
Profit and loss account	14	<u>1,119</u>	<u>826</u>
		<u>1,706</u>	<u>1,413</u>

Approved by the Board 4 April 1984

GJ CHANDLER  
MP MUNNELLY ] Directors

*GJ Chandler*  
*MP Munnelly*

# BUSINESS COMPUTER SYSTEMS PLC

COMPANY BALANCE SHEET - 31 DECEMBER 1983

	Note	1983 £000	1982 £000
<b>FIXED ASSETS</b>			
Tangible assets	8	347	292
Investments	9	<u>1</u>	<u>1</u>
		348	293
<b>CURRENT ASSETS</b>			
Stocks	10	1,786	1,220
Debtors	11	4,329	3,531
Cash at bank and in hand		<u>11</u>	<u>186</u>
		6,126	4,937
CREDITORS — amounts falling due within one year	12	<u>(4,911)</u>	<u>(3,844)</u>
<b>NET CURRENT ASSETS</b>		<u>1,215</u>	<u>1,093</u>
		1,563	1,386
DEFERRED TAX ASSET	6	<u>25</u>	<u>15</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,588</u></u>	<u><u>1,401</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	587	587
Profit and loss account	14	<u>1,001</u>	<u>814</u>
		<u><u>1,588</u></u>	<u><u>1,401</u></u>

Approved by the Board 4 April 1984

GJ CHANDLER }  
MP MUNNELLY } Directors

*GJ Chandler*  
*MP Munnelly*  
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# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## GROUP STATEMENT OF SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31 DECEMBER 1983

	1983 £000	1982 £000
<b>SOURCE OF FUNDS</b>		
Profit on ordinary activities before taxation	502	510
Depreciation	190	108
Profit on disposal of fixed assets	<u>(1)</u>	<u>(2)</u>
<b>FUNDS GENERATED FROM OPERATIONS</b>	<b>691</b>	<b>616</b>
<b>FUNDS FROM OTHER SOURCES</b>		
Proceeds from disposal of fixed assets	<u>71</u>	<u>34</u>
	<b>762</b>	<b>650</b>
<b>APPLICATION OF FUNDS</b>		
Purchase of fixed assets	(430)	(398)
Dividend paid	<u>(36)</u>	<u>(37)</u>
	<u>(466)</u>	<u>(435)</u>
	<b>296</b>	<b>215</b>
<b>WORKING CAPITAL MOVEMENTS</b>		
(Increase) in stocks	(590)	(56)
(Increase) in debtors	(765)	(1,664)
Increase in creditors (excluding corporation tax)	<u>629</u>	<u>1,470</u>
	<u>(726)</u>	<u>(250)</u>
<b>(DECREASE) IN BANK AND CASH</b>	<b><u>(430)</u></b>	<b><u>(35)</u></b>

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## NOTES TO THE 1983 FINANCIAL STATEMENTS

### 1 TURNOVER

Turnover represents the invoiced value of goods sold and service income accruing in the year.

2 OPERATING PROFIT	1983 £000	1982 £000
Profit is stated after charging:		
Depreciation of tangible fixed assets	190	108
Vehicle leasing charges	271	168
Auditor's remuneration	<u>17</u>	<u>14</u>

### 3 INTEREST PAYABLE

Bank interest	25	6
Other	<u>4</u>	<u>—</u>
	<u>29</u>	<u>6</u>

### 4 EMPLOYEES

Staff costs during the year were:

Wages and salaries	2,064	1,742
Social security costs	185	159
Other pension costs	<u>26</u>	<u>24</u>

The average number of persons employed by the group during the year was 185 (1982 151). The number of employees, other than directors of the company, with emoluments in the year in excess of £30,000 was as follows:

	<u>Number</u>	<u>Number</u>
£30,001 - £35,000	1	—
£35,001 - £40,000	—	1
£40,001 - £45,000	—	1
£45,001 - £50,000	1	—
£50,001 - £55,000	<u>—</u>	<u>1</u>

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## NOTES TO THE 1983 FINANCIAL STATEMENTS (continued)

5	DIRECTORS' EMOLUMENTS	1983 £000	1982 £000
	Directors' emoluments including fees of £6,000 (1982 £6,000)	<u>158</u>	<u>130</u>
	Details of emoluments, excluding pension contributions:		
	Chairman	5	5
	Highest paid director	<u>39</u>	<u>39</u>
	Emoluments of other directors were in the following brackets:		
		<u>Number</u>	<u>Number</u>
	Up to £5,000	1	1
	£10,001 - £15,000	—	1
	£30,001 - £35,000	1	1
	£35,001 - £40,000	<u>2</u>	<u>1</u>

## 6 TAXATION

(a)	<u>Charge for the year</u>	£000	£000
	Corporation tax at 52% (1982 52%) based on the profit for the year adjusted for tax purposes	150	115
	Deferred taxation	<u>—</u>	<u>35</u>
		<u>150</u>	<u>150</u>

The charge for the year has been reduced by stock relief of £33,000 (1982 £34,000) and by accelerated capital allowances of £92,000 (1982 £91,000).

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## NOTES TO THE 1983 FINANCIAL STATEMENTS (continued)

### 6 TAXATION (continued)

(b) <u>Deferred taxation</u>	1983		1982	
	Group £000	Company £000	Group £000	Company £000
The potential liability for taxation deferred by timing differences, principally accelerated capital allowances, amounts to:	<u>332</u>	<u>144</u>	<u>240</u>	<u>114</u>
Of which, provisions has been made in these accounts for tax benefits which may not be retained amounting to:	35	—	35	—
Advance corporation tax recoverable	<u>25</u>	<u>25</u>	<u>15</u>	<u>15</u>
	<u>10</u>	<u>(25)</u>	<u>20</u>	<u>(15)</u>

On 13 March 1984 the Chancellor of the Exchequer announced the government's intention to effect a gradual reduction in the rates of corporation tax and capital allowances over the next three years. If these proposals become law, the group's potential liability for taxation deferred by timing differences will be reduced to approximately £230,000. However, it is also probable that the proposed legislation will cause the reversal of the majority of these timing differences, within the foreseeable future and a provision in the region of £200,000 (an additional £165,000) will be required in anticipation of these reversals.

### (c) Company status

As far as the directors are aware, the company is not a close company as defined by the Taxes Acts.

### 7 EARNINGS PER SHARE

Earning per share have been calculated on the profit for the year after taxation and on the share capital of 5,866,662 ordinary shares of 10p each which were in issue throughout the year.

# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## NOTES TO THE 1983 FINANCIAL STATEMENTS (continued)

### 8 FIXED ASSETS – TANGIBLE ASSETS

GROUP	Computer equipment	Other plant and equipment	Total
	£000	£000	£000
<u>Cost</u>			
At 1 January 1983	463	291	754
Additions	370	60	430
Disposals	(119)	(50)	(169)
At 31 December 1983	<u>714</u>	<u>301</u>	<u>1,015</u>
<u>Depreciation</u>			
At 1 January 1983	89	130	219
Provisions for the year	142	48	190
On disposals	(62)	(37)	(99)
At 31 December 1983	<u>169</u>	<u>141</u>	<u>310</u>
<u>Net book amount at 31 December 1983</u>	<u>545</u>	<u>160</u>	<u>705</u>
COMPANY			
<u>Cost</u>			
At 1 January 1983	195	288	483
Additions	176	60	236
Disposals	(119)	(47)	(166)
At 31 December 1983	<u>252</u>	<u>301</u>	<u>553</u>
<u>Depreciation</u>			
At 1 January 1983	62	129	191
Provision for the year	66	48	114
On disposals	(62)	(37)	(99)
At 31 December 1983	<u>66</u>	<u>140</u>	<u>206</u>
<u>Net book amount at 31 December 1983</u>	<u>186</u>	<u>161</u>	<u>347</u>

At 31 December 1983, the directors had authorised future capital expenditure of £35,000 (1982 £40,000), all of which had been contracted for.



# BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

## NOTES TO THE 1983 FINANCIAL STATEMENTS (continued)

9	FIXED ASSETS – INVESTMENTS	1983 £000	1982 £000
	Shares in subsidiaries at cost	<u>1</u>	<u>1</u>
	The company owns the whole of the issued share capital of the following subsidiaries, both of which are incorporated in Great Britain:		
	Business Computer Services Limited		
	Business Computers Limited (dormant)		
10	STOCKS		
	Stocks represent principally computer equipment, accessories and spares which are held for resale.		
11	DEBTORS		
	Trade debtors	3,922	3,117
	Other debtors	<u>128</u>	<u>168</u>
		4,050	3,285
	Amounts owed to Business Computer Systems PLC by a subsidiary	<u>279</u>	<u>246</u>
		<u>4,329</u>	<u>3,531</u>
12	CREDITORS		
	amounts falling due within one year (group and company)		
	Bank overdraft	255	–
	Trade creditors	2,116	2,273
	* Other creditors including taxation and social security	1,434	940
	Accruals and deferred income	1,047	595
	Proposed dividend	<u>59</u>	<u>36</u>
		<u>4,911</u>	<u>3,844</u>
	* Corporation tax liabilities within other creditors amount to £328,000 (1982 £168,000)		
13	CALLED UP SHARE CAPITAL	Group £000	Company £000
	Ordinary shares of 10p each		
	Authorised	1,000	1,000
	Allotted and fully paid	<u>587</u>	<u>587</u>
14	PROFIT AND LOSS ACCOUNT		
	At 1 January 1983	826	814
	Amount set aside from profit for the financial year	<u>293</u>	<u>187</u>
	At 31 December 1983	<u>1,119</u>	<u>1,001</u>

## BUSINESS COMPUTER SYSTEMS PLC AND ITS SUBSIDIARIES

### FIVE YEAR SUMMARY (Historical cost accounts)

	1983 £000	1982 £000	1981 £000	1980 £000	1979 £000
Turnover	<u>8,474</u>	<u>7,501</u>	<u>6,239</u>	<u>4,798</u>	<u>3,926</u>
Profit before tax	502	510	427	418	352
Taxation	<u>150</u>	<u>150</u>	<u>38</u>	—	—
	352	360	389	418	352
Extraordinary items	—	—	<u>(76)</u>	—	—
Earnings attributable to ordinary shareholders	<u>352</u>	<u>360</u>	<u>313</u>	<u>418</u>	<u>352</u>
Ordinary dividend per share	1p	1p	1p	—	—
Earnings per share on issued share capital after capitalisation issue in 1981	<u>6.0p</u>	<u>6.1p</u>	<u>6.6p</u>	<u>7.1p</u>	<u>6.0p</u>
<u>Employment of Capital</u>					
Fixed assets	705	535	277	236	103
Net current assets	<u>1,011</u>	<u>898</u>	<u>812</u>	<u>576</u>	<u>290</u>
	<u>1,716</u>	<u>1,433</u>	<u>1,089</u>	<u>812</u>	<u>393</u>
<u>Sources of Capital</u>					
Ordinary shareholders' interest	1,706	1,413	1,089	812	393
Loans	—	—	—	—	—
Deferred taxation	<u>10</u>	<u>20</u>	—	—	—
	<u>1,716</u>	<u>1,433</u>	<u>1,089</u>	<u>812</u>	<u>393</u>